

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 506]
[December 2, 1922]

New Counterfeit \$5 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District :*

The Treasury Department in its circular letter No. 505 describes a new counterfeit \$5 Federal Reserve note as follows:

“On the Federal Reserve Bank of Cleveland, Ohio; check letter ‘C’; plate number indistinct; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Lincoln.

“This is a very crudely etched production, retouched with a graver. All of the work on the bill plainly indicates that it was made by an amateur. It is on a single piece of paper, without imitation of the silk fiber of the genuine. The only redeeming feature of the counterfeit is the numbering, which is very good, both as to the coloring and formation of the figures.”

Very truly yours,

BENJ. STRONG

Governor